

M/s CENTRE FOR EDUCATIONAL DEVELOPMENT, LUCKNOW

BALANCE SHEET AS AT 31st MARCH 2021

<u>LIABILITIES</u>		<u>AMOUNT (Rs.)</u>	<u>A S S E T S</u>		<u>AMOUNT (Rs.)</u>
<u>Corpus Fund:</u>			<u>Fixed Assets:</u>		
Opening Balance	9954260.48		As per Annexure 'A' attached)		11,727,195.00
Add: Excess of Income			<u>Current Assets Loans & Advances:</u>		
Over Exp.	903844.62	10,858,105.10	<u>Cash & Bank Balances:</u>		
			Cash in Hand		24,314.00
<u>SECURED LOANS:</u>			Bank of Baroda 39033		8,170.50
Corporation Bank Tanda		2,694,459.58	Corporation Bank 160003		608,587.47
<u>UNSECURED LOANS:</u>			Corporation Bank 160004		1,112,072.56
Dinesh Kumar Vemra		200,000.00	Syndicate Bank 18911		1,146.22
Dr. Ranvijay Singh		1,686,000.00	Security Deposits		3,953,411.93
Jai Prakash Singh		250,000.00	T.D.S.		129,667.00
Kumud Singh		191,000.00			
Pawan Kumar		100,000.00			
Raghvendra Singh		305,000.00			
Rupesh Kumar Singh		200,000.00			
Sanjay Kumar		100,000.00			
SRSC Trust		520,000.00			
Upendra Nath Singh		300,000.00			
<u>CURRENT LIABILITIES & PROVISIONS:</u>					
Audit Fee Payable		160,000.00			
TOTAL:		17,564,564.68	TOTAL:		17,564,564.68

PLACE: BARABANKI
DATED: 22-01-2022

As per our separate report on
Form 10B annexed herewith.
For **VIPIN RISHABH & COMPANY**
Chartered Accountants


VIPIN JAIN
Proprietor



For **CENTRE FOR EDUCATIONAL
DEVELOPMENT**


Manager


Secretary

M/s CENTRE FOR EDUCATIONAL DEVELOPMENT, LUCKNOW

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2021

<u>EXPENDITURE</u>	<u>AMOUNT (Rs.)</u>	<u>INCOME</u>	<u>AMOUNT (Rs.)</u>
Audit Fee	15,000.00	Gross Receipts from Students	8,430,750.00
Bank Charges	1,921.04	Interest on FDR	225,930.66
Computer Repairs & Maintenance	6,000.00	Misc Income	2,027.00
Depreciation	1,259,307.00		
Examination Expenses	517,000.00		
Generator Running & Maintenance	52,360.00		
Interest on Term Loan	244,576.00		
Legal Expenses	6,000.00		
Printing & Stationery	82,500.00		
Repairs & Maintenance	25,210.00		
Staff Salary	5,371,000.00		
Staff Welfare	36,300.00		
Student Welfare	62,500.00		
Telephone & Fax	2,499.00		
Vehicle Running & Maintenance	72,690.00		
Excess of Income over Expenditure transferred to Corpus Fund	903,844.62		
TOTAL:	8,658,707.66	TOTAL:	8,658,707.66

PLACE: BARABANKI
DATED: 22-01-2022

As per our separate report on
Form 10B annexed herewith,
For **VIPIN RISHABH & COMPANY**
Chartered Accountants


VIPIN JAIN
Proprietor



For **CENTRE FOR EDUCATIONAL
DEVELOPMENT**


Manager
K. Singh
Secretary

M/s CENTRE FOR EDUCATIONAL DEVELOPMENT, LUCKNOW

ANNEXURE 'A' FIXED ASSETS:

<u>Particulars</u>	<u>%age</u>	<u>Opening Balance As at 01-04-2020</u>	<u>Additions up to 02-10-19</u>	<u>Additions from 03-10-18 to 31-03-20</u>	<u>Depreciation for the year</u>	<u>Closing Balance as at 31-03-2021</u>
Biometric Machine	15	28,540.00	00.00	00.00	4,281.00	24,259.00
Books	15	302,518.00	00.00	00.00	45,378.00	257,140.00
Building	10	10,512,660.00	00.00	901,933.00	1,096,363.00	10,318,230.00
CCTV	15	21,675.00	00.00	00.00	3,251.00	18,424.00
Computer	15	227,502.00	00.00	00.00	34,125.00	193,377.00
Furniture & Fixtures	10	379,547.00	00.00	00.00	37,955.00	341,592.00
Generator	15	10,942.00	00.00	00.00	1,641.00	9,301.00
Lab Equipments	15	26,432.00	00.00	00.00	3,965.00	22,467.00
Land	00	359,100.00	00.00	00.00	00.00	359,100.00
Sports Kit	15	4,747.00	00.00	00.00	712.00	4,035.00
Tata Magic	15	194,289.00	00.00	00.00	29,143.00	165,146.00
Water Purifier	15	16,617.00	00.00	00.00	2,493.00	14,124.00
TOTAL		12,084,569.00	0.00	901,933.00	1,259,307.00	11,727,195.00

PLACE: BARABANKI

DATED: 22-01-2022

For CENTRE FOR EDUCATIONAL
DEVELOPMENT


Manager


Secretary



M/s CENTRE FOR EDUCATIONAL DEVELOPMENT, LUCKNOW

ANNEXURE 'C' DISCLOSURE OF ACCOUNTING POLICIES/NOTES ON ACCOUNTS FOR THE YEAR ENDING 31.03.2021:

(A) SIGNIFICANT ACCOUNTING POLICIES:-

1. ACCOUNTING CONVENTIONS:

The financial statements are prepared on following the going concern concept unless otherwise stated and confirm to the provisions and practices prevailing in the country.

2. REVENUE RECOGNITION OF INCOME AND EXPENDITURE:

The assessee generally follows mercantile system of accounting and recognizes significant accounting items of income and expenditure on accrual basis except some expenses such as Telephone and Electricity are recorded on cash basis but over the period the effect get almost neutralized due to roll over of such expenditure year to year. Provision of Income Tax has not been made.

3. INVESTMENTS:

There are no investments as at the close of the year.

4. INVENTORIES:

Valuation of Inventories/Stock in trade (if any) has been made at their cost price by the Board of Directors of the Society.

5. FIXED ASSETS:

Value of fixed assets has been stated at WDV less Depreciation for the current year.

6. DEPRECIATION:

Depreciation on fixed assets has been provided during the year as per Income Tax Rules.

(B) NOTES ON ACCOUNTS (Forming integral part of the Balance Sheet)

1. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. PHYSICAL VERIFICATION OF FIXED ASSETS, CLOSING STOCK AND CASH IN HAND:

We did not physically verify the Fixed Assets, Closing stocks and Cash in hand at the close of the year. These appear according to the books of accounts and inventories taken valued and certified by the Board of Directors.

4. Various debit/credit balances appearing in the personal ledger accounts are subject to confirmation and / or reconciliation.

5. Supporting details/vouchers in respect of petty expenses debited in Profit & Loss accounts are not available.

6. CONTINGENT LIABILITIES:

As reported by the Board of Directors of the Society there is no contingent liability as on the end of the year.

7. Prior period & extra ordinary items and change in accounting policies

As per explanation given by the Board of Directors there are no prior period and/or extra ordinary items and no change in the accounting policies.

8 The society is running the following educational institutions:

- i. Sitaram Singh Mahavidyalaya

PLACE: BARABANKI

DATED: 22-01-2022



For CENTRE FOR EDUCATIONAL
DEVELOPMENT


Manager


Secretary